

FINANCE AND COMMERCE.

MONETARY MATTERS IN NEW YORK
AND SAN FRANCISCO.

New York Money Market.

NEW YORK, December 9, 1879.

Money was easy at 96 per cent, closing at 5.

Exchange was reduced from 100 to 96, home

and foreign rates being the same.

Government bonds were quiet and firm.

State bonds were due and nominal except for

Louisiana, which was up.

Railroad bonds were firm. Erie now second

closed at 95% Kansas & Texas seconds at 45.

San Francisco seconds, class A, to 87. Mobile & Ohio, 87. Atlantic & Great Western, to 86. All

consent to 95%; do convertibles to 105%; do

adjustments to 105%. American Dock assented to 105%. Delaware & Hudson regulars of 1861 to 105%. New York Central, 105. Erie, 105. and Walsh & St. Louis division extra coupon first to 105%. East Tennessee & Georgia firsts declined to 105%. There were some large transactions in Walsh & St. Louis division extra coupon first to 105%.

The stock market was strong and buoyant in the

early days, and prices advanced 10 to 15% per

cent. New York Stock Exchange was closed by

Pacific Mail during most conspicuous in the

advance. After midday the speculation became a

shade weaker, and there was a reaction of 1 to

1½ points, with a slight recovery in the afternoon.

The transactions aggregated 284,000 shares, including

Erie 70,000, Northwestern 9,000, St. Paul 12,000,

Baltimore 10,000, Rock Island 10,000, Western Union

22,000, Atlantic and Pacific Telegraph 5,000, Pacific

Mail 25,000, Walsh & St. Louis 6,000, Kan-

sas & Texas 5,000, and St. Louis & San Fran-

cisco 5,000.

The closing quotations were as follows:

GOVERNMENT BONDS.

New York, New York, 96%.

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